

Debt-to-Income Ratio Calculator

Use this worksheet to calculate your debt-to-income ratio. Fill in your monthly take home income and all your monthly debt payments. Then use the calculation key to determine your ratio.

| Monthly Take-Home Income | | | |
|------------------------------|-----|--------|-------|
| | You | Spouse | Total |
| Salary/Wages | | | |
| Social Security | | | |
| Military Pay | | | |
| Pension/Retirement Income | | | |
| Bank and Investment Interest | | | |
| Alimony | | | |
| Rental Income | | | |
| Unemployment | | | |
| Food Stamps | | | |
| Royalties | | | |
| Business Income | | | |
| Other | | | |
| Other | | | |
| Total Income | | | |

| Outstanding Monthly Debt Payments | | | |
|--|-----|--------|-------|
| | You | Spouse | Total |
| Credit Card Pmts | | | |
| Student Loans | | | |
| Car Payments | | | |
| Recreational Vehicle/ Boat Payments | | | |
| Bank/Credit Union/ Loan Payments | | | |
| Med/Dental Bills | | | |
| Computer/Electronic Bill Payments | | | |
| Other Credit Loans or Accounts | | | |
| Other | | | |
| Other | | | |
| Total Monthly Pmts | | | |

| Calculation Key | |
|----------------------|---|
| Monthly Debt Payment | |
| (divided by) | / |
| Monthly Income | |
| (equals) | = |
| Debt-to-Income Ratio | |

How do you measure up for the creditors?

| | |
|----------------|-------------------|
| Less than 10% | Great Shape |
| 10 - 20% | Good Credit Risk |
| 20 - 35% | Questionable Risk |
| 35% and higher | High Risk |