

This brochure supplement provides information about Anthony Samuel Drake that supplements the Drake & Associates, LLC brochure. You should have received a copy of that brochure. Please contact Anthony Samuel Drake, Managing Member if you did not receive Drake & Associates, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Anthony Samuel Drake is also available on the SEC's website at www.adviserinfo.sec.gov.

Drake & Associates, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Anthony Samuel Drake

Personal CRD Number: 4637793

Investment Adviser Representative

Drake & Associates, LLC
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UPDATED: 12/8/2014

Item 2: Educational Background and Business Experience

Name: Anthony Samuel Drake **Born:** 1975

Education Background and Professional Designations:

Education:

BFA Photography, Milwaukee Institute of Art and Design – 1998
Certificate in Financial Planning, DePaul University – 2008

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

2010 - Present	Managing Member Drake & Associates, LLC
2011- President	Owner LOFT Financial Advisory Group, LLC.
2002 - 2011	Owner Anthony S Drake, LLC

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Anthony Samuel Drake is a licensed insurance agent in the state of Wisconsin. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Drake & Associates, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Drake & Associates, LLC in their capacity as an insurance agent.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Anthony Samuel Drake does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Drake & Associates, LLC.

Item 6: Supervision

As the only owner and representative of Drake & Associates, LLC, Anthony Samuel Drake supervises all duties and activities of the firm. Anthony Samuel Drake's contact information is on the cover page of this disclosure document. Anthony Samuel Drake adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all

policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Wisconsin securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Anthony Samuel Drake has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Anthony Samuel Drake has **NOT** been the subject of a bankruptcy petition at any time.